



SINGAPORE



Members Trade bloc	:	WTO, ASEAN
Location	:	Southeastern Asia, islands between Malaysia and Indonesia
Capital	:	Singapore
Land area	:	700 Sq. Km.
Official language	:	Malay, Chinese, Tamil, English
Population	:	5.6 million
Ports and Harbour	:	Singapore

KEY ECONOMIC INDICATORS	2015	2016	2017	2018	2019
GDP (US\$ billion):	306.3	316.6	336.7	361.1	372.8
GDP per capita (US\$)	55,330.5	56,454.7	59,990.1	64,041.4	65,627.0
Real GDP growth (% change yoy)	2.5	2.8	3.9	3.2	2.3
Inflation(% change YOY)	-0.5	-0.5	0.6	0.4	1.3
Unemployment rate (%)	1.9	2.1	2.2	2.1	2.0
Total Exports (US\$ billion)	346.6	338.1	373.3	411.7	390.3
Total Imports (US\$ billion)	296.7	291.9	327.7	370.5	358.9

GDP - COMPOSITION : Agriculture: 0%, Industry: 24.8%, and Services: 75.2%

MAJOR INDUSTRIES : electronics, chemicals, financial services, oil drilling equipment, petroleum refining, biomedical products, scientific instruments, telecommunication equipment, processed food and beverages, ship repair, offshore platform construction, entrepot trade

MAJOR TRADING PARTNERS OF SINGAPORE

Major Export Destinations	:	China	13.2%
		Hong Kong	11.4%
		Malaysia	10.5%
		Pakistan	0.2%
Major Import Sources	:	China	13.7%
		United States	12.2%
		Malaysia	11.6%
		Pakistan	0.02%

SINGAPORE'S MAIN ITEMS OF EXPORTS : machinery and equipment (including electronics and telecommunications), pharmaceuticals and other chemicals, refined petroleum products, foodstuffs and beverages

SINGAPORE'S MAIN ITEMS OF IMPORTS : machinery and equipment, mineral fuels, chemicals, foodstuffs, consumer goods

PAKISTAN'S TRADE WITH SINGAPORE

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2015	232.5	1,080.5	1,313.0	(848.0)	23,667.30	1.0	45,826.10	2.36
2016	76.9	784.9	861.8	(707.9)	20,786.50	0.4	44,684.80	1.76
2017	69.2	969.3	1,038.5	(900.1)	20,422.20	0.3	52,910.00	1.83
2018	64.4	950.7	1,015.1	(886.3)	23,222.00	0.3	60,867.40	1.6
2019	80.1	956.9	1,037.0	(876.8)	22,958.32	0.3	54,762.98	1.7

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO SINGAPORE						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM SINGAPORE					
Millions US\$											
Specific Commodity Description	2015	2016	2017	2018	2019	Specific Commodity Description	2015	2016	2017	2018	2019
Articles of apparel and clothing accessories, knitted or crocheted	4.8	6.6	9.5	12.7	15.5	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	308.4	64.5	158.0	229.7	299.7
Articles of apparel and clothing accessories, not knitted or crocheted	10.1	8.3	13.4	12.7	9.3	Machinery, mechanical appliances, boilers; parts thereof	188.3	172.9	215.9	173.6	134.8
Machinery, mechanical appliances, boilers; parts thereof	7.9	4.5	2.7	2.9	8.3	Plastics and articles thereof	54.4	47.5	68.5	65.5	72.2
Made-up textile articles; sets; worn clothing and worn textile articles; rags	5.2	4.9	5.7	5.5	6.3	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	73.5	56.1	74.9	56.2	49.9
Edible vegetables and certain roots and tubers	2.8	1.7	1.5	2.8	5.6	Miscellaneous chemical products	66.0	61.2	64.5	62.3	48.8
Cereals	3.8	2.0	1.3	1.7	4.9	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	59.6	58.0	64.7	54.3	48.5
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	165.1	21.4	4.8	0.0	4.4	Organic chemicals	47.4	34.9	51.5	38.4	48.3
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	3.1	2.7	2.8	3.3	2.7	Essential oils and resinoids; perfumery, cosmetic or toilet preparations	27.3	39.5	44.6	41.3	39.2
Beverages, spirits and vinegar	3.9	2.1	1.8	2.5	2.6	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	24.1	25.9	30.0	33.2	34.2
Edible fruit and nuts; peel of citrus fruit or melons	1.6	1.9	2.1	1.9	2.4	Commodities not elsewhere specified	18.1	12.9	14.0	13.5	32.8