ROMANIA

GENERAL INFORMATION:

Member Trade Bloc : EU, WTO

Location : Southeastern Europe, bordering the Black Sea, between Bulgaria and Ukraine

Capital : Bucharest

Surface area : 230,020 sq. km.

Official language : Romanian

Population : 19.6 million

Ports and Terminal : Braila, Constanta, Galati, Tulcea

KEY ECONOMIC INDICATORS	2015	2016	2017	2018	2019
GDP (US$ billion):	177.9	189.0	211.9	239.4	244.2
GDP per capita (US$)	8,950.5	9,567.0	10,786.0	12,189.5	12,506.5
Real GDP growth (% change YOY)	3.9	4.8	6.9	4.0	3.1
Goods and services Exports (% GDP)	41.2	41.0	41.2	41.4	41.4
Inflation (% change yoy)	-0.6	-1.6	1.3	4.7	3.3
Total Exports (US$ billion)	60.6	63.5	70.7	79.7	76.9e
Total Imports (US$ billion)	69.9	74.5	85.3	97.9	96.7e
Unemployment %	6.8	5.9	4.9	4.7	4.8

GDP –COMPOSITION : Agriculture: 4.2%, Industry: 33.2%, and Services: 62.6%

MAJOR INDUSTRIES : electric machinery and equipment, textiles and footwear, light machinery and auto assembly, mining, timber, construction materials, metallurgy, chemicals, food processing, petroleum refining

MAJOR TRADING PARTNERS OF ROMANIA

Major Export Destinations :

Germany	23.0%
Italy	11.2%
France	6.8%
Pakistan	**0.06%**

Major Import Sources :

Germany	20.1%
Italy	10.0%
Hungary	7.5%
Pakistan	**0.03%**

ROMANIA'S MAIN ITEMS OF EXPORT : machinery and equipment, textiles and footwear, metals and metal products, machinery and equipment, minerals and fuels, chemicals, agricultural products

ROMANIA'S MAIN ITEMS OF IMPORT : machinery and equipment, fuels and minerals, chemicals, textile and products, metals, agricultural products

PAKISTAN'S TRADE WITH ROMANIA (MILLION US$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2015	20.2	39.0	59.2	(18.8)	23,667.30	0.1	45,826.10	0.1
2016	21.4	85.1	106.4	(63.7)	20,786.50	0.1	44,684.80	0.2
2017	23.4	40.8	64.2	(17.4)	20,422.20	0.1	52,910.00	0.1
2018	26.8	46.4	73.2	(19.6)	23,222.00	0.1	60,867.40	0.1
2019e	27.2	51.9	79.1	(24.8)	22,958.32	0.1	54,762.98	0.1

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO ROMANIA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM ROMANIA					
Millions US$											
Specific Commodity Description	2015	2016	2017	2018	2019e	Specific Commodity Description	2015	2016	2017	2018	2019e
Made-up textile articles; sets; worn clothing and worn textile articles; rags	2.3	3.7	4.8	6.9	6.5	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal **...**	15.6	53.0	17.3	14.3	14.1
Cotton	5.6	6.3	4.1	5.5	5.6	Wood and articles of wood; wood charcoal	8.2	9.9	9.3	10.1	15.8
Products of animal origin, not elsewhere specified or included	4.0	2.7	2.5	3.6	3.4	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral **...**	3.7	1.9	1.5	7.9	8.0
Man-made staple fibres	3.2	3.7	3.2	3.1	3.1	Machinery, mechanical appliances, boilers; parts thereof	3.0	11.8	5.4	6.4	7.2
Articles of apparel and clothing accessories, knitted or crocheted	0.2	0.2	0.9	1.1	1.5	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television **...**	1.3	1.3	0.8	1.8	1.9
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical **...**	0.5	0.8	0.9	1.0	0.9	Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals, **...**	0.3	0.4	0.8	0.9	0.8
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles **...**	0.5	0.4	0.4	0.7	0.8	Organic chemicals	1.1	1.6	1.2	0.9	0.7
Articles of apparel and clothing accessories, not knitted or crocheted	0.3	0.2	0.6	0.7	0.6	Articles of iron or steel	0.7	1.2	0.4	0.8	0.7
Plastics and articles thereof	0.4	0.0	1.7	0.6	1.2	Pharmaceutical products	2.4	0.9	0.4	0.7	0.6
Raw hides and skins (other than furskins) and leather	0.3	0.3	1.7	0.6	0.3	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical **...**	0.2	0.4	0.9	0.6	0.6

e=estimated