



PORTUGAL



GENERAL INFORMATION:

Member Trade Bloc : EU, WTO

Location : Southwestern Europe, bordering the North Atlantic Ocean, west of Spain

Land Area : 91,590 sq km

Capital : Lisbon

Official language : Portuguese

Population : 10.3 million

Currency : Euro

Ports and harbors : Aveiro, Funchal (Madeira Islands), Horta, Leixoes, Lisbon, Porto, Ponta Delgada, Praia da Vitoria, Setubal, Viana do Castelo

KEY ECONOMIC INDICATORS	2015	2016	2017	2018	2019
GDP (US\$ billion):	199.5	205.3	218.0	238.0	239.5
GDP per capita (US\$)	19,262.3	19,879.8	21,159.0	23,175.8	23,310.8
Real GDP growth (% change yoy)	1.8	1.6	2.7	2.3	1.7
Exports of Goods & Services (% of GDP)	40.1	40.4	40.1	43.1	43.1
Inflation(% change YOY)	0.5	0.6	1.6	1.7	1.0
Unemployment rate (%)	12.4	11.1	8.9	7.0	6.8
Total Exports (US\$ billion)	55.3	55.4	62.2	68.7	67.0
Total Imports (US\$ billion)	66.9	68.0	77.8	89.0	90.1

GDP – COMPOSITION : Agriculture: 2.2 %, Industry: 22.1%, and Services: 75.7%

MAJOR INDUSTRIES : Textiles and footwear; wood pulp, paper, and cork; metals and metalworking; oil refining; chemicals; fish canning; rubber and plastic products; ceramics; electronics and communications equipment; rail transportation equipment; aerospace equipment; ship construction and refurbishment; wine; tourism

MAJOR TRADING PARTNERS OF PORTUGAL

Major Export Destinations :

Spain	25.2%
France	12.5%
Germany	11.3%
Pakistan	0.04%

Major Import Sources :

Spain	32.0%
Germany	13.7%
France	7.4%
Pakistan	0.2%

PORTUGAL'S MAIN ITEMS OF EXPORTS : clothing and footwear, machinery, chemicals, cork and paper products, hides

PORTUGAL'S MAIN ITEMS OF IMPORTS : machinery and transport equipment, chemicals, petroleum, textiles, agricultural products

PAKISTAN'S TRADE WITH PORTUGAL (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2015	113.1	25.1	138.2	88.0	23,667.30	0.5	45,826.10	0.1
2016	112.3	33.6	145.9	78.7	20,786.50	0.5	44,684.80	0.1
2017	129.6	31.4	161.0	98.3	20,422.20	0.6	52,910.00	0.1
2018	192.3	36.5	228.8	155.9	23,222.00	0.8	60,867.40	0.1
2019	179.0	24.3	203.4	154.7	22,958.32	0.8	54,762.98	0.04

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO PORTUGAL						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM PORTUGAL					
Millions US\$											
Specific Commodity Description	2015	2016	2017	2018	2019	Specific Commodity Description	2015	2016	2017	2018	2019
Cotton	60.9	61.9	78.1	120.7	104.6	Man-made staple fibres	6.0	6.1	4.4	6.8	7.0
Man-made staple fibres	23.2	18.9	21.0	30.4	25.4	Machinery, mechanical appliances, boilers; parts thereof	3.0	3.8	3.5	5.7	4.6
Articles of apparel and clothing accessories, not knitted or crocheted	9.2	12.4	10.8	10.9	14.1	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or ...	0.2	0.1	0.1	0.2	2.8
Cereals	2.3	1.9	1.4	6.0	9.9	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	0.7	0.6	3.2	2.7	2.1
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	5.6	5.2	4.0	6.5	6.9	Iron and steel	0.9	0.6	0.6	0.7	1.8
Articles of apparel and clothing accessories, knitted or crocheted	0.9	1.9	4.6	4.3	4.6	Pharmaceutical products	0.2	0.1	0.1	1.0	1.1
Raw hides and skins (other than furskins) and leather	3.0	2.7	2.4	4.2	2.9	Paper and paperboard; articles of paper pulp, of paper or of paperboard	1.3	1.3	1.4	1.8	1.0
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	1.5	1.4	1.3	1.4	1.8	Cork and articles of cork	0.7	0.8	0.8	0.7	0.7
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.9	1.9	2.1	2.8	1.7	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.0	0.1	0.1	0.2	0.4
Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; ...	0.1	0.0	0.1	0.0	1.3	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	0.2	0.2	0.1	0.2	0.4