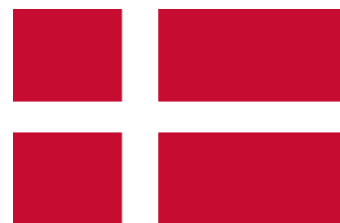




## DENMARK



### GENERAL INFORMATION

Member Blocs	:	WTO, EU
Capital	:	Copenhagen
Land area	:	42,430 sq km
Official language(s)	:	Danish
Population	:	5.8 million (2018)
Currency	:	Danish Krone

### KEY ECONOMIC INDICATORS

Economic indicators	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	302.7	312.0	329.9	350.9	349.5
GDP per capita (US\$)	53,478.5	54,665.2	57,380.2	60,692.4	59,999.4
GDP PPP (Int'l \$b)	269.9	279.4	291.1	301.3	312.0
GDP per capita PPP (Int'l \$)	47,684.0	48,950.1	50,642.6	52,120.5	53,552.2
Real GDP growth (% change yoy)	2.3	2.4	2.3	1.2	1.7
Current account balance (US\$ billion)	25.0	24.7	26.2	21.2	19.3
Current account balance (% GDP)	8.2	7.9	8.0	6.0	5.5
Inflation (% change yoy)	0.2	0.0	1.1	0.7	1.1
Unemployment (% labor force)	6.2	6.2	5.7	5.0	4.9
Total Exports (US\$ billion)	94.6	94.7	101.4	108.0	109.4 <sup>e</sup>
Total Imports (US\$ billion)	85.3	84.4	92.1	101.6	98.1 <sup>e</sup>

**GDP - COMPOSITION:** agriculture: 1.3%, industry: 22.9%, services: 75.8%

**MAJOR INDUSTRIES:** wind turbines, pharmaceuticals, medical equipment, shipbuilding and refurbishment, iron, steel, nonferrous metals, chemicals, food processing, machinery and transportation equipment, textiles and clothing, electronics, construction, furniture and other wood products

<b>Principal Export Destinations:</b>	1. Germany	14.5%
	2. Sweden	10.5%
	3. United Kingdom	6.2%
	<b>Pakistan</b>	<b>0.1%</b>

<b>Principal Import Destinations:</b>	1. Germany	22.5%
	2. Sweden	11.8%
	3. Netherlands	7.6%
	<b>Pakistan</b>	<b>0.2%</b>

**DENMARK MAIN ITEMS OF EXPORT:** wind turbines, pharmaceuticals, machinery and instruments, meat and meat products, dairy products, fish, furniture and design

**DENMARK MAIN ITEMS OF IMPORT:** machinery and equipment, raw materials and semi manufactures for industry, chemicals, grain and foodstuffs, consumer goods

**PAKISTAN'S TRADE WITH DENMARK (Million US\$)**

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2015	116.2	62.2	178.4	54.0	23,667.30	0.5	45,826.10	0.1
2016	148.7	98.8	247.4	49.9	20,786.50	0.7	44,684.80	0.2
2017	166.4	69.7	236.1	96.7	20,422.20	0.8	52,910.00	0.1
2018	183.4	105.3	288.7	78.1	23,222.00	0.8	60,867.40	0.2
2019 <sup>e</sup>	188.1	70.2	258.3	117.9	22,958.32	0.8	54,762.98	0.1

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO DENMARK						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM DENMARK					
Millions US\$											
Specific Commodity Description	2015	2016	2017	2018	2019 <sup>e</sup>	Specific Commodity Description	2015	2016	2017	2018	2019 <sup>e</sup>
Articles of apparel and clothing accessories, not knitted or crocheted	21.0	42.4	54.0	66.7	75.1	Machinery, mechanical appliances, boilers; parts thereof	12.5	44.3	18.9	40.0	20.0
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	41.0	48.2	52.3	52.8	52.1	Preparations of cereals, flour, starch or milk; pastrycooks' products	15.5	16.0	15.0	21.8	12.0
Articles of apparel and clothing accessories, knitted or crocheted	15.9	19.3	22.9	24.7	25.0	Pharmaceutical products	7.9	8.9	4.0	6.6	5.5
Toys, games and sports requisites; parts and accessories thereof	9.5	10.2	11.3	10.9	9.9	Miscellaneous chemical products	4.0	3.0	2.7	6.5	4.8
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	13.0	11.7	9.9	10.8	9.7	Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere ...	2.9	2.9	3.8	5.0	2.8
Cereals	4.0	4.7	3.9	4.7	4.6	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	2.5	2.7	2.4	4.3	2.4
Lac; gums, resins and other vegetable saps and extracts	1.8	0.9	1.7	2.4	1.3	Organic chemicals	3.2	3.8	4.5	3.8	2.1
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	1.6	2.3	1.4	1.4	1.4	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	1.2	2.5	2.8	2.5	3.2
Man-made staple fibres	1.4	1.5	1.0	1.1	0.7	Iron and steel	1.0	0.9	2.1	2.5	8.1
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof of base metal	0.2	0.2	0.6	1.0	0.9	Albuminoidal substances; modified starches; glues; enzymes	2.0	2.3	2.4	1.8	2.2

e=estimated