



CYPRUS

GENERAL INFORMATION:

| | | |
|---------------------------|---|---|
| Member Trade Bloc | : | EU, WTO |
| Location | : | Middle East, island in the Mediterranean Sea, south of Turkey |
| Capital | : | Nicosia |
| Land area | : | 9,240 sq. km. |
| Official language | : | French |
| Population | : | 0.8 million |
| Ports and Terminal | : | Kpeme, Lome |
| Currency | : | EURO |

| KEY ECONOMIC INDICATORS | 2015 | 2016 | 2017 | 2018 | 2019 |
|------------------------------------|----------|----------|----------|----------|----------|
| GDP (US\$ billion): | 19.7 | 20.2 | 21.7 | 24.0 | 24.6 |
| GDP per capita (US\$) | 23,243.2 | 23,766.3 | 25,380.5 | 27,864.5 | 28,334.6 |
| Real GDP growth (% change YOY) | 2.0 | 3.4 | 3.9 | 4.0 | 3.5 |
| Exports of Goods & Services (%GDP) | 62.0 | 64.5 | 64.5 | 65.0 | 65.0 |
| Inflation(% change YOY) | -1.5 | -1.2 | 0.7 | 0.8 | 0.5 |
| Total Exports (US\$ billion) | 3.3 | 3.0 | 3.4 | 5.1 | 3.3 |
| Total Imports (US\$ billion) | 7.0 | 7.8 | 9.2 | 10.7 | 9.4 |
| Unemployment % | 14.9 | 13.0 | 11.1 | 8.4 | 7.0 |

CYPRUS GDP –COMPOSITION : Agriculture: 2.0%, Industry: 12.5%, and Services: 85.5%

CYPRUS MAJOR INDUSTRIES : Tourism, food and beverage processing, cement and gypsum production, ship repair and refurbishment, textiles, light chemicals, metal products, wood, paper, stone, and clay products

MAJOR TRADING PARTNERS OF CYPRUS

| | | | |
|----------------------------------|---|-----------------|-------------|
| Major Export Destinations | : | Libya | 9.0% |
| | | Greece | 7.7% |
| | | Norway | 6.5% |
| | | Pakistan | 0.1% |
| Major Import Sources | : | Greece | 18.6% |
| | | Italy | 7.3% |
| | | China | 7.1% |
| | | Pakistan | 0.1% |

CYPRUS'S MAIN ITEMS OF EXPORT : citrus, potatoes, pharmaceuticals, cement, clothing

CYPRUS'S MAIN ITEMS OF IMPORT : consumer goods, petroleum and lubricants, intermediate goods, machinery, transport equipment

PAKISTAN'S TRADE WITH CYPRUS (MILLION US\$)

| YEAR | EXPORTS | IMPORTS | TOTAL TRADE | BALANCE OF TRADE | TOTAL EXPORT OF PAKISTAN | % SHARE IN TOTAL EXP. | TOTAL IMPORTS OF PAKISTAN | % SHARE IN TOTAL IMPORTS |
|-------------------|---------|---------|-------------|------------------|--------------------------|-----------------------|---------------------------|--------------------------|
| 2015 | 4.1 | 5.8 | 9.9 | (1.7) | 23,667.30 | 0.02 | 45,826.10 | 0.01 |
| 2016 | 4.9 | 3.0 | 7.8 | 1.9 | 20,786.50 | 0.02 | 44,684.80 | 0.007 |
| 2017 | 6.1 | 7.5 | 13.7 | (1.4) | 20,422.20 | 0.03 | 52,910.00 | 0.01 |
| 2018 | 6.1 | 3.9 | 10.0 | 2.3 | 23,222.00 | 0.03 | 60,867.40 | 0.01 |
| 2019 ^e | 7.0 | 2.5 | 9.5 | 4.4 | 22,958.32 | 0.03 | 54,762.98 | 0.005 |

| MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO CYPRUS | | | | | | MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM CYPRUS | | | | | |
|--|------|------|------|------|-------------------|---|------|------|------|------|-------------------|
| Millions US\$ | | | | | | | | | | | |
| Specific Commodity Description | 2015 | 2016 | 2017 | 2018 | 2019 ^e | Specific Commodity Description | 2015 | 2016 | 2017 | 2018 | 2019 ^e |
| Made-up textile articles; sets; worn clothing and worn textile articles; rags | 2.5 | 3.1 | 3.5 | 4.0 | 4.4 | Iron and steel | 0.4 | 0.3 | 0.4 | 0.7 | 0.7 |
| Articles of apparel and clothing accessories, knitted or crocheted | 0.3 | 0.4 | 0.6 | 0.6 | 0.5 | Copper and articles thereof | 0.1 | 0.1 | 0.2 | 0.3 | 0.5 |
| Cereals | 0.3 | 0.1 | 0.2 | 0.2 | 0.3 | Pharmaceutical products | 3.7 | 1.3 | 2.4 | 1.3 | 0.4 |
| Articles of apparel and clothing accessories, not knitted or crocheted | 0.2 | 0.2 | 0.3 | 0.2 | 0.3 | Machinery, mechanical appliances, boilers; parts thereof | 0.3 | 0.1 | 1.3 | 0.1 | 0.3 |
| Cotton | 0.2 | 0.2 | 0.3 | 0.2 | 0.3 | Salt; sulphur; earths and stone; plastering materials, lime and cement | 0.2 | 0.4 | 0.4 | 0.7 | 0.3 |
| Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; ... | 0.1 | 0.1 | 0.1 | 0.1 | 0.3 | Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or ... | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Man-made staple fibres | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | Aluminium and articles thereof | 0.1 | 0.0 | 0.0 | 0.2 | 0.05 |
| Articles of iron or steel | 0.0 | 0.0 | 0.1 | 0.1 | 0.1 | Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ... | 0.1 | 0.3 | 0.1 | 0.1 | 0.02 |
| Carpets and other textile floor coverings | 0.1 | 0.1 | 0.1 | 0.1 | 0.05 | Tobacco and manufactured tobacco substitutes | 0.1 | 0.1 | 0.3 | 0.2 | 0.002 |

e=estimated